

**ANNOUNCEMENT OF SUMMARY OF TREATURE
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2023
PT ARKORA HYDRO Tbk**

PT Arkora Hydro Tbk, a limited liability company which has listed all of its shares on the Indonesia Stock Exchange, domiciled in South Jakarta (hereinafter referred to as the “**Company**”) hereby announces to all of the Company's Shareholders, that on 1 April 2024, the Company has held an Annual General Meeting of Shareholders 2024 (hereinafter referred to as the “**Meeting**”).

As regulated in Article 49 of the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning Plans and Implementation of the General Meeting of Shareholders of a Public Company on 21 April 2020 (“**OJK Regulation No. 15**”), the Company is required to make a summary of the minutes of the meeting, in accordance with the minutes of the meeting set forth in the Deed of Minutes of Meeting Annual General Shareholders of PT Arkora Hydro Tbk No. 1 dated 1 April 2024, made by Darmawan Tjoa, S.H., S.E., Notary in Jakarta, as follows:

1. Lokasi, Tempat dan Tanggal Rapat:

Day/Date : Monday, 1 April 2024
Time : 2.19 P.M IWT– 02.54 PM IWT
Place : Function Room Residence 8, 7th Floor SCBD
Lot. 28, Jln. Jend. Sudirman Kav 52 – 53, Jakarta
12190, Indonesia

2. Agenda:

1. Approval of the 2023 Annual Report, including Ratification of the Board Oversight Report Commissioners of the Company, as well as Ratification of the Company's Consolidated Financial Statements for Fiscal Year 2023;
2. Determination of the Use of the Company's Net Profit for the 2023 Fiscal Year;
3. Determination of Remuneration and Allowances of the Board of Directors of the Company and Remuneration or Honorarium and Allowances of the Board of Commissioners of the Company for the period of 2024-2025;
4. Appointment of a Public Accountant Firm to Conduct the Audit of the Company's Financial Statements for Fiscal Year 2024; and
5. Report of the Realization of the Use of Funds from the Green Bond Public Offering of PT Arkora Hydro Tbk's Environmentally Bonds I.

3. Member of the Boars of Commissioners and Directors who attended the Meeting:

Board of Commissioners:

1. Mr. Arya Pradana Setiadharna : Komisaris Utama
2. Mr. Iwan Hadianoro : Komisaris
3. Mr. Indarto : Komisaris Independen

Board of Directors:

1. Mr. Aldo Henry Artoko : Direktur Utama
2. Mr. Ismu Nugroho : Direktur
3. Mr. Ricky Hartono : Direktur

4. Mr. Boy Gemino Kalausearang : Direktur

4. The Meeting was attended by 2,173,857,793 (two billion one hundred seventy three million eight hundred fifty seven thousand seven hundred ninety three) shares with valid voting rights or equivalent to 74.23% (seventy four point two three percent) of the total number of shares with voting rights issued by the Company which amounted to 2,928,495,000 (two billion nine hundred twenty eight million four hundred ninety five thousand) shares and therefore the attendance quorum for the entire agenda of the Meeting has been fulfilled and thus this Meeting is valid and entitled and authorized to discuss and make valid and binding decisions.
5. The Meeting provides an opportunity for Shareholders or their Proxies who are physically or electronically present to ask questions and/or give opinions related to the Meeting Agenda in a way that those who are physically present can express opinions or questions per Meeting Agenda by raising their hands and filling in writing on the question form and then submitting it to the officer. Meanwhile, those who are present electronically submit questions or opinions in accordance with the provisions and procedures in the e-RUPS system (eASY.KSEI).
6. There were no questions from the Shareholders or their proxies on the agenda of the First Meeting up to the agenda of the Fourth Meeting.

7. Decision Making Mechanism:

Decision making on the Meeting Agenda was carried out based on deliberation for consensus. In the event that the resolutions based on deliberation for consensus are not reached, the resolutions shall be adopted through voting by counting manually for those physically present and by withdrawing the electronic data that has been provided by the Shareholders through the eASY.KSEI facility and approved by more than 1/2 (one-half) for the First Agenda up to the Fourth Agenda.

8. Result of Decision Making for Meeting Agenda :

I. THE AGENDA OF THE FIRST MEETING

The result of decision-making are decided through a majority vote as follows:

Decision	Number of shares	Percentage
Agree	2,173,856,393	99.999%
Disagree	0	0%
Abstain	1,400	0.0001%
Total Agree	2,173,857,793	100%

Decisions of the First Meeting Agenda are as follows:

- 1) Approved and accepted the Company's Annual Report for the Fiscal Year 2023, including ratifying the Supervisory Report of the Company's Board of Commissioners, and ratify the Consolidated Financial Statements of the Company and its Subsidiaries for the Fiscal Year 2023 audited by Imelda & Rekan Public Accounting Firm, as contained in its report dated March 8, 2024, with a fair opinion in all material respects; and
- 2) with the approval of the Company's Annual Report and the ratification of the Board of Commissioners' Supervisory Report and the Consolidated Financial Statements of the Company and its Subsidiaries, to grant full release and discharge (acquit et decharge) to all members of the Company's Board of Directors for their management actions and to all members of the Company's Board of Commissioners for their supervisory actions, during the Fiscal Year 2023, to the extent that such actions are reflected

in the Annual Report and the Consolidated Financial Statements of the Company and its Subsidiaries for the Fiscal Year 2023.

II. AGENDA OF THE SECOND MEETING

The results of decision-making are decided through a majority vote as follows:

Decision	Number of shares	Percentage
Agree	2,173,856,293	99.9999%
Disagree	0	0%
Abstain	1,500	0.0001%
Total Agree	2,173,857,793	100%

Decisions of the Second Meeting Agenda are as follows:

Approved the utilization of the Company's consolidated net profit for the financial year ended December 31, 2023 amounting to Rp39,108,106,100 (thirty nine billion one hundred eight million one hundred six thousand one hundred Rupiah) with details as follows:

- 1) amounting to Rp2,000,000,000 (two billion Rupiah) as the Company's reserve fund;
- 2) not to distribute dividends to the Shareholders of the Company; and
- 3) The Company's remaining consolidated net profit for the financial year ended December 31, 2023 amounting to Rp37,108,106,100 (thirty seven billion one hundred eight million one hundred six thousand one hundred Rupiah) will be used as retained earnings for the purposes of the Company's business continuity and development..

III. AGENDA OF THE THIRD MEETING

The results of decision-making are decided through a majority vote as follows:

Decision	Number of shares	Percentage
Agree	2,173,856,293	99.9999%
Disagree	0	0%
Abstain	1,500	0.0001%
Total Agree	2,173,857,793	100%

Decisions of the Third Meeting Agenda are as follows:

granting authority to the Company's Board of Commissioners to design, determine, and enforce the salary and benefits system for the Company's Directors, as well as salaries or honoraria and benefits for the Company's Board of Commissioners for the 2024-2025 term of office, while taking into account the recommendations of the Company's Nomination and Remuneration Committee.

IV. AGENDA OF THE FOURTH MEETING

The results of decision-making are decided through a majority vote as follows:

Decision	Number of shares	Percentage
Agree	2,173,856,393	99.9999%

Disagree	0	0%
Abstain	1,400	0.0001%
Total Agree	2,173,857,793	100%

Decisions of the Fourth Meeting Agenda are as follows:

1. Authorize the Board of Commissioners of the Company with the consideration of the Audit Committee of the Company to appoint an Accounting Firm to audit the Consolidated Financial Statements of the Company and its Subsidiaries for the financial year ending on 31 December 2024; and
2. Authorize the Board of Directors of the Company to determine the amount of honorarium and other requirements in connection with the appointment of the public accounting firm in accordance with applicable regulations.

V. AGENDA OF THE FIFTH MEETING

In accordance with Article 6 of the Financial Services Authority Regulation Number 30/POJK.04/2015 regarding the Report on the Realization of the Use of Public Offering Proceeds, public companies are required to account for the realization of the use of public offering proceeds at each Annual General Meeting of Shareholders until all public offering proceeds have been realized and must be one of the agenda items at the Annual General Meeting of Shareholders which is a report, so it does not require shareholder approval.

Therefore, the Meeting did not open a question and answer session and decision-making session for the fifth agenda item.



Jakarta, 3 April 2024
PT Arkora Hydro Tbk
Director

**ANNOUNCEMENT OF
RATIFICATION BY THE GENERAL MEETING OF SHAREHOLDERS
ON THE COMPANY'S CONSOLIDATED FINANCIAL STATEMENTS FOR THE FISCAL YEAR 2023
PT ARKORA HYDRO Tbk**

In compliance with Article 68 paragraph (4) of Law No. 40 of 2007 on Limited Liability Companies, the Board of Directors of PT Arkora Hydro Tbk (the "**Company**") hereby announces that the Consolidated Financial Statements of the Company and its Subsidiaries for the fiscal year 2023 audited by Imelda & Rekan Public Accounting Firm have been ratified at the Company's Annual General Meeting of Shareholders held on Monday, April 1, 2024.

**Jakarta, 3 April 2024
PT Arkora Hydro Tbk
Director**





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