

**ANNOUNCEMENT OF SUMMARY OF TREATURE
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2023
PT ARKORA HYDRO Tbk**

PT Arkora Hydro Tbk, a limited liability company which has listed all of its shares on the Indonesia Stock Exchange, domiciled in South Jakarta (hereinafter referred to as the “**Company**”) hereby announces to all of the Company's Shareholders, that on 5 April 2023, the Company has held an Annual General Meeting of Shareholders 2023 (hereinafter referred to as the “**Meeting**”).

As regulated in Article 49 of the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning Plans and Implementation of the General Meeting of Shareholders of a Public Company on 21 April 2020 (“**OJK Regulation No. 15**”), the Company is required to make a summary of the minutes of the meeting, in accordance with the minutes of the meeting set forth in the Deed of Minutes of Meeting Annual General Shareholders of PT Arkora Hydro Tbk No. 18 dated 5 April 2023, made by Darmawan Tjoa, S.H., S.E., Notary in Jakarta, as follows:

A. Whereas the Limited Liability Company PT. ARKORA HYDRO Tbk., domiciled in South Jakarta (the “Company”) has held an Annual General Meeting of Shareholders (hereinafter abbreviated as “Meeting”) which has been held on:

Day/Date : Wednesday, 05 April 2023
Time : 14.11 WIB – 14.37 WIB
Place : Function Room Residence 8, 7th Floor
SCBD Lots. 28, Jln. Gen. Sudirman
Kav 52 – 53, Jakarta 12190, Indonesia

Agenda :

1. Approval of the 2022 Annual Report, including Ratification of the Board Oversight Report Commissioners of the Company, as well as Ratification of the Company's Consolidated Financial Statements for Fiscal Year 2022;
2. Determination of the Use of the Company's Net Profit for the 2022 Fiscal Year;
3. Changes in the Composition of the Company's Board of Commissioners;
4. Determination of the Salary and Allowances of the Board of Directors of the Company as well as the Salary or Honorarium and Allowances The Company's Board of Commissioners for the 2023-2024 Term of Office;
5. Appointment of a Public Accounting Firm to Audit the Company's Financial Statements for Fiscal Year 2023; And
6. Accountability for Realization of the Use of Public Offering Proceeds.

Members of the Board of Commissioners and Directors who attended the Meeting:

Board of Commissioners :

1. Mr. Arya Pradana Setiadharna : Preident Commissioner
2. Mr. Iwan Hadiangoro : Commissioner

3. Drs. Indarto, SH : Independent Commissioner

Directors :

1. Mr. Aldo Henry Artoko : President Director
2. Mr. Ismu Nugroho : Director
3. Mr. Ricky Hartono : Director
4. Mr. Boy Gemino Kaloserang : Director

B. That the Meeting was attended by 2,172,468,693 (two billion one hundred seventy two million four hundred sixty eight thousand six hundred ninety three) shares with valid voting rights or equivalent to 74.18% (seventy four point eighteen percent) of the total number of shares with voting rights that have been issued by the Company, namely 2,928,495,000 (two billion nine hundred twenty eight million four hundred ninety five thousand) shares.

C. The meeting provides an opportunity for Shareholders/their proxies who are present physically or electronically to ask questions and/or provide opinions related to the Meeting Agenda by means of which physically present can convey opinions or questions per Meeting Agenda by raising their hands and filling out in writing on inquiry form and then submit it to the officer. As for those present electronically submitting questions or opinions in accordance with the provisions and procedures in the e-RUPS system (eASY.KSEI).

D. There were no shareholders who asked questions and/or gave opinions regarding the Meeting Agenda.

E. Decision Making Mechanism :

Decision making on the Agenda of the Meeting is carried out based on deliberation to reach a consensus. In the event that a decision based on deliberation to reach a consensus is not reached, the decision is taken through voting by manually calculating those who are physically present and by withdrawing electronic data that has been provided by the Shareholders through the e-RUPS facility (eASY.KSEI) and approved by more than 1/2 (one half) for the First Agenda up to the Sixth Agenda.

F. Results of Decision Making for Meeting Agenda:

I. THE AGENDA OF THE FIRST MEETING :

The results of decision-making are decided through a majority vote as follows:

Decision	Number of shares	Percentage
Agree	2,172,468,693	100%
Don't agree	-	-
Abstain	-	-
Total Agree	2,172,468,693	100%

Decisions of the First Meeting Agenda are as follows:

- 1) Approved and accepted the Company's Annual Report for the 2022 Fiscal Year, including

ratifying the Supervisory Report of the Company's Board of Commissioners, and ratified the Consolidated Financial Statements of the Company and Subsidiaries for the 2022 Fiscal Year which had been audited by the Public Accounting Firm Imelda & Rekan, as stated in the report, with a fair opinion in all material respects ;

- 2) With the approval of the Company's Annual Report and the ratification of the Supervisory Report of the Board of Commissioners and the Consolidated Financial Statements of the Company and its Subsidiaries, grant full release and discharge (acquiesce and discharge) to all members of the Company's Board of Directors for the management actions they have carried out and to all members The Company's Board of Commissioners for the supervisory actions they have carried out, during the 2022 Fiscal Year, as long as these actions are reflected in the Annual Report and Consolidated Financial Statements of the Company and Subsidiaries for the 2022 Fiscal Year.

II. AGENDA OF THE SECOND MEETING:

The results of decision-making are decided through a majority vote as follows:

Decision	Number of shares	Percentage
Agree	2,172,468,693	100%
Don't agree	-	-
Abstain	-	-
Total Agree	2,172,468,693	100%

Decisions of the Second Meeting Agenda are as follows:

- 1) Agree not to distribute dividends to the Company's Shareholders.
- 2) Approved the use of all of the Company's consolidated net profit for the financial year ending December 31, 2022 in the amount of IDR 52,706,845. 665 , - used as retained earnings for the purpose of continuing and expanding the Company.

III. THIRD MEETING AGENDA:

The results of decision-making are decided through a majority vote as follows:

Decision	Number of shares	Percentage
Agree	2,172,468,693	100%
Don't agree	-	-
Abstain	-	-
Total Agree	2,172,468,693	100%

Decisions of the Third Meeting Agenda are as follows:

- 1) Accepted the resignation of Mr. Abhay Pande as Commissioner of the Company and Mr. Nicko Widjaja as Independent Commissioner of the Company.
- 2) Thus, the composition of the members of the Company's Board of Commissioners and Board of Directors from the closing of this Meeting until the closing of the Annual General Meeting of Shareholders in 2027 will be as follows:

BOARD OF COMMISSIONERS

President Commissioner : Arya Pradana Setiadharmas
Commissioner : Iwan Hadiangoro
Independent Commissioner : Drs. Indarto SH

BOARD OF DIRECTORS

President Director : Aldo Henry Artoko
Director : Ricky Hartono
Director : Boy Gemino Kaloserang
Director : Ismu Nugroho

- 3) To grant power of attorney with substitution rights to the Board of Directors of the Company, to: (i) state some of the decisions of the Meeting in relation to this agenda item in a notarial deed and notify the Minister of Law and Human Rights of the Republic of Indonesia; (ii) signing letters, deeds or other documents; (iii) appear before a Notary and/or authorized official; and (iv) take all necessary actions to achieve the aforementioned purposes.

IV.AGENDA OF THE FOURTH MEETING :

The results of decision-making are decided through a majority vote as follows:

Decision	Number of shares	Percentage
Agree	2,172,468,693	100%
Don't agree	-	-
Abstain	-	-
Total Agree	2,172,468,693	100%

Decisions of the Fourth Meeting Agenda are as follows:

- 1) Granting authority to the Company's Board of Commissioners to design, determine and enforce a salary and allowance system for the Company's Directors as well as salary or honorarium and allowances for the Company's Board of Commissioners for the 2023-2024 term, with due observance of recommendations from the Company's Nomination and Remuneration Committee.

V.AGENDA OF THE FIFTH MEETING:

The results of decision-making are decided through a majority vote as follows:

Decision	Number of shares	Percentage
Agree	2,172,468,693	100%

Don't agree	-	-
Abstain	-	-
Total Agree	2,172,468,693	100%

Decisions of the Fifth Meeting Agenda are as follows:

- 1) Approved to authorize the Board of Commissioners of the Company based on the considerations of the Company's Audit Committee to appoint an Accountant Office that will audit the Consolidated Financial Statements of the Company and Subsidiaries for the financial year ending December 31, 2023; And
- 2) Granting authority and power to the Board of Directors of the Company to determine the amount of honorarium and other requirements in connection with the appointment of the public accounting firm in accordance with applicable regulations.

VI.AGENDA OF THE SIXTH MEETING :

The results of decision-making are decided through a majority vote as follows:

Decision	Number of shares	Percentage
Agree	2,172,468,693	100%
Don't agree	-	-
Abstain	-	-
Total Agree	2,172,468,693	100%

Decisions of the Sixth Meeting Agenda are as follows:

- 1) Approved and accepted the Accountability for Realization of the Use of Proceeds from the Public Offering in the amount of IDR 182,668,500,000 (one hundred eighty-two billion six hundred sixty-eight million five hundred thousand Rupiah).

No.	Jenis Penawaran Umum	Tanggal Efektif	Nilai Realisasi Hasil Penawaran Umum		
			(Rp)		
			Jumlah Hasil Penawaran Umum	Biaya Penawaran Umum	Hasil Bersih
1	Penawaran Umum Saham Perdana	8 Juli 2022	173.970.000.000	6.422.918.641	167.547.081.359
2	Penawaran umum saham perdana (Kelebihan pemesanan pada penjabatan terpusat)	8 Juli 2022	8.698.500.000	-	8.698.500.000
Jumlah			182.668.500.000	6.422.918.641	176.245.581.359

No	Penggunaan Dana	Realisasi
1	Penyertaan modal di PT Arkora Hydro Sulawesi	57.420.000.000
2	Penyertaan modal di PT Arkora Energi Baru	30.210.636.449
3	Penyertaan Modal di PT Arkora Tenaga Matahari	18.000.000.000
4	Pelunasan pinjaman kepada ACEI Singapore Holding Private Ltd.	61.916.444.910
5	Modal Kerja Pengembangan Usaha Pembangkit Listrik Tenaga Air	8.698.500.000
Jumlah		176.245.581.359

Jakarta, 5 April 2023
PT Arkora Hydro Tbk
Directors

